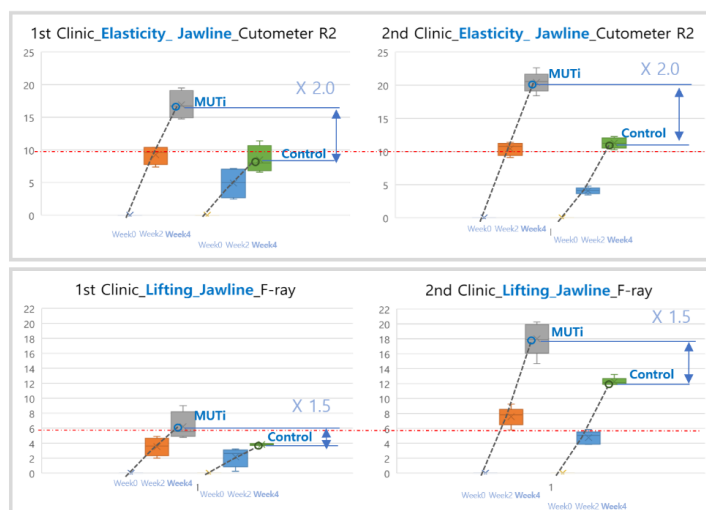


MUTI WAVE 1st & 2nd Clinical Trials

Comprehensive Analysis

P&K Clinical Trials: 1st n=6, 2nd n=7

MUTI™ WAVE 1st & 2nd Clinical Trials (1st n=6, 2nd n=7) Consistent ×2.0 Improvement at Week 4 vs Control



MUTI : MUTI™ WAVE + Functional Gel

Control : Functional Gel only

--- Commercialization Base

CLINICAL TRIAL REPORT

PNK-25519-LF1RE

**A clinical study of
concurrent use of MUTi Thera and LAVIDA CALMING CARE GEL
compared to a single use of LAVIDA CALMING CARE GEL
to assess skin lifting, neck lifting, and skin elasticity**

Requested by : MUTI Co., Ltd.

June 25, 2025



Authentication

P&K Skin Research Center Co., Ltd. reports test result of “A clinical study of concurrent use of MUTi Thera and LAVIDA CALMING CARE GEL compared to a single use of LAVIDA CALMING CARE GEL to assess skin lifting, neck lifting, and skin elasticity” requested by MUTI Co., Ltd. This clinical test was conducted in accordance with P&K Skin Research Center's SOP.

2025. 06. 25.

Clinical Site:	P&K Skin Research Center Co., Ltd.	President	Hae Kwang Lee	(sign)
Principal Investigator:	P&K Skin Research Center Co., Ltd. Chung-Ang University Hospital Dermatology Department	Director Professor	Beom Joon Kim	(sign)
Researchers:	P&K Skin Research Center Co., Ltd.	Principal Researcher	Jong Ho Park, Han Jo Kim, A Reum Kim	
		Senior Researcher	Yoon Hee Kim, Jeong Ok Lee	
		Junior Researcher	Yu Lim Lee	
		Assistant Researcher	Ye Ji Kim, Min Kyung Jeong, Seung Hyun Jung	
		Researcher	Ji Hye Park	
		Assistant	Ji Su Lee	

Final Report

Title of Study	A clinical study of concurrent use of MUTi Thera and LAVIDA CALMING CARE GEL compared to a single use of LAVIDA CALMING CARE GEL to assess skin lifting, neck lifting, and skin elasticity			
Principal Investigator	Name	Beom Joon Kim M.D.  (sign)		
	Position	P&K Skin Research Center Co., Ltd. Chung-Ang University Hospital Dermatology Department		
Duration of Research	Start Date	May 12, 2025		
	End Date	June 25, 2025		
Duration of Study	May 19, 2025 ~ June 16, 2025			
Date of Report Completion	June 25, 2025			
Sponsor	Requested Date	May 12, 2025		
	Company Name	MUTI Co., Ltd.		
	Location	H-2, 1F, 8-7 Yuseong-daero 1689beon-gil, Yuseong-gu, Daejeon, Korea		
	Person in Charge	Kyung Il Cho	Tel.	010-3202-3725
	Address	H-2, 1F, 8-7 Yuseong-daero 1689beon-gil, Yuseong-gu, Daejeon, Korea		
Clinical Site	Name	P&K Skin Research Center Co., Ltd.		
	Address	(Education Facility Association Building, Yeouido-dong) 4th, National assembly street 62-gil 25, Yeongdeungpo-gu, Seoul, Korea		
	Research President	Hae Kwang Lee  (sign)		
	Person in Charge	Min Kyung Jeong	Tel.	02-6925-1501~3

Summary of the Clinical Study

Title of Study	A clinical study of concurrent use of MUTi Thera and LAVIDA CALMING CARE GEL compared to a single use of LAVIDA CALMING CARE GEL to assess skin lifting, neck lifting, and skin elasticity		
Clinical Site	P&K Skin Research Center Co., Ltd	Test Number	PNK-25519-LF1RE
Duration of Study	May 19, 2025 ~ June 16, 2025		
Test Product	LAVIDA CALMING CARE GEL(Hereinafter referred to as 'Cosmetic product') MUTi Thera(Hereinafter referred to as 'Device')		
Object of Study	This study was conducted to assess the improvement effect on skin lifting, neck lifting, and skin elasticity.		
Subjects of Study	Adults aged between 20 and 59 who are included by Inclusion Criteria of Subjects and excluded from Exclusion Criteria of Subjects		
Number of Subjects	6 subjects(Withdrawal: 1 person)		
Test Protocol	1. Evaluation lists 1) Equipment evaluations - Measurement of skin lifting (F-ray → Image-pro® plus) - Measurement of neck lifting (Antera 3D CS) - Measurement of skin elasticity (Cutometer MPA580) 2) Global Assessment of Efficacy - Subject survey 3) Safety evaluation On each visit, researcher comprehensively evaluates the result of visual evaluation and safety questionnaires 2. Other inquiries 1) Demographic information: Sex, date of birth, age before the clinical study 2) Vital sign survey: Visual assessment before the clinical study 3) Medical history: Main symptom, initiation date of disease, test and treatment history 4) Survey of product preference: Survey on product preference through questionnaires 5) Survey requested by the client: Survey of questionnaire given by the client 3. Visiting schedule: Visiting 3 times 1) Visit 1: Filling out the consent form, inclusion and exclusion of subjects, skin measurement before use, and distribution of the product 2) Visit 2: Skin measurement after 2 weeks of use and adverse event check 3) Visit 3: Skin measurement after 4 weeks of use, adverse event check, collection of the product, and survey		

Results of Study	1) All 6 subjects(Withdrawal: 1 person) who completed this clinical study were female with a mean age of 42.833. Selected subjects did not show any adverse events and had no medical or drug history that might affect the study. 2) Skin lifting 2-1) Skin lifting(Cheek) - Area with Device and Cosmetic product together: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a statistically significant difference after 2 weeks of use and after 4 weeks of use. 2-2) Skin lifting(Chin(jaw line)) - Area with Device and Cosmetic product together: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a statistically significant difference after 2 weeks of use and after 4 weeks of use. 3) Neck lifting - Area with Device and Cosmetic product together: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a statistically significant difference after 2 weeks of use and after 4 weeks of use. 4) Skin elasticity 4-1) Skin elasticity(Cheek) - Area with Device and Cosmetic product together: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the
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	value showed a statistically significant difference after 2 weeks of use and after 4 weeks of use. 4-2) Skin elasticity(Chin(jaw line)) - Area with Device and Cosmetic product together: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a statistically significant difference after 2 weeks of use and after 4 weeks of use. 5) Result of efficacy survey <table><tr><th>List</th><th>Average</th><th>Above 'Moderate'</th></tr><tr><td>Helps improve skin lifting</td><td>4.167</td><td>100.000</td></tr><tr><td>Helps improve neck lifting</td><td>4.000</td><td>100.000</td></tr><tr><td>Helps improve skin elasticity</td><td>4.167</td><td>100.000</td></tr><tr><td colspan="3">*5: Very good, 4: Good, 3: Moderate, 2: Bad, 1: Very bad</td></tr></table> 6) There was no report of particular abnormal reaction to the skin while the test participant used the test product.	List	Average	Above 'Moderate'	Helps improve skin lifting	4.167	100.000	Helps improve neck lifting	4.000	100.000	Helps improve skin elasticity	4.167	100.000	*5: Very good, 4: Good, 3: Moderate, 2: Bad, 1: Very bad		
List	Average	Above 'Moderate'														
Helps improve skin lifting	4.167	100.000														
Helps improve neck lifting	4.000	100.000														
Helps improve skin elasticity	4.167	100.000														
*5: Very good, 4: Good, 3: Moderate, 2: Bad, 1: Very bad																
Conclusion	The test products, “MUTi Thera and LAVIDA CALMING CARE GEL”, when using together compared to the “LAVIDA CALMING CARE GEL” when using alone, showed a tendency to increase, - skin lifting, neck lifting, and skin elasticity after 2 weeks of use. - skin lifting, neck lifting, and skin elasticity after 4 weeks of use.															

CLINICAL TRIAL REPORT

PNK-25825-LF1RE

A clinical study of

**MUTi Thera and LAVIDA CALMING CARE GEL to assess
lifting of cheek area, lifting of chin area(jawline), lifting of neck area,
elasticity of cheek area, and elasticity of chin area(jawline)**

Requested by : MUTI Co., Ltd.

October 13, 2025



Authentication

P&K Skin Research Center Co., Ltd. reports test result of “A clinical study of MUTi Thera and LAVIDA CALMING CARE GEL to assess lifting of cheek area, lifting of chin area(jawline), lifting of neck area, elasticity of cheek area, and elasticity of chin area(jawline)” requested by MUTI Co., Ltd. This clinical test was conducted in accordance with P&K Skin Research Center's SOP.

2025. 10. 13.

Clinical Site:	P&K Skin Research Center Co., Ltd.	President	Hae Kwang Lee	(sign)
Principal Investigator:	P&K Skin Research Center Co., Ltd. Chung-Ang University Hospital Dermatology Department	Director Professor	Beom Joon Kim	(sign)
Researchers:	P&K Skin Research Center Co., Ltd.	Principal Researcher	Jong Ho Park, Han Jo Kim, A Reum Kim	
		Senior Researcher	Yoon Hee Kim, Jeong Ok Lee	
		Assistant Researcher	Ra Yeon Park, Mi Ae Lee, Eun Ji Lee	
		Researcher	Ji Sun Kim, Su Bin Kim, Ji Eun Lee	
		Researcher	Joo Won Shin, So Young Kim	
		Assistant	Yeon Jae Kim	

Final Report

Title of Study	A clinical study of MUTi Thera and LAVIDA CALMING CARE GEL to assess lifting of cheek area, lifting of chin area(jawline), lifting of neck area, elasticity of cheek area, and elasticity of chin area(jawline)			
Principal Investigator	Name	Beom Joon Kim M.D  (sign)		
	Position	P&K Skin Research Center Co., Ltd. Chung-Ang University Hospital Dermatology Department		
Duration of Research	Start Date	August 05, 2025		
	End Date	October 13, 2025		
Duration of Study	August 25, 2025 ~ September 22, 2025			
Date of Report Completion	October 13, 2025			
Sponsor	Requested Date	August 05, 2025		
	Company Name	MUTI Co., Ltd.		
	Location	H-2, 1F, 8-7 Yuseong-daero 1689beon-gil, Yuseong-gu, Daejeon, Korea		
	Person in Charge	Kyung Il Cho	Tel.	010-3202-3725
	Address	H-2, 1F, 8-7 Yuseong-daero 1689beon-gil, Yuseong-gu, Daejeon, Korea		
Clinical Site	Name	P&K Skin Research Center Co., Ltd.		
	Address	(Education Facility Association Building, Yeouido-dong) 4F, 5F, 25 Gukhoe-daero 62-gil, Yeongdeungpo-gu, Seoul, Korea		
	Research President	Hae Kwang Lee  (sign)		
	Person in Charge	Eun Ji Lee	Tel.	02-6925-1501~3

Summary of the Clinical Study

Title of Study	A clinical study of MUTi Thera and LAVIDA CALMING CARE GEL to assess lifting of cheek area, lifting of chin area(jawline), lifting of neck area, elasticity of cheek area, and elasticity of chin area(jawline)		
Clinical Site	P&K Skin Research Center Co., Ltd.	Test Number	PNK-25825-LF1RE
Duration of Study	August 25, 2025 ~ September 22, 2025		
Test Product	MUTi Thera (hereinafter referred to as 'Device') LAVIDA CALMING CARE GEL (hereinafter referred to as 'Cosmetic product')		
Object of Study	This study was conducted to assess the improvement effect on lifting of cheek area, lifting of chin area(jawline), lifting of neck area, elasticity of cheek area, and elasticity of chin area(jawline).		
Subjects of Study	Adults aged between 20 and 59 who are included by Inclusion Criteria of Subjects and excluded from Exclusion Criteria of Subjects		
Number of Subjects	7 subjects		
Test Protocol	1. Evaluation lists 1) Equipment evaluations - Measurement of lifting of cheek area (F-ray → Image-pro® plus) - Measurement of lifting of chin area(jawline) (F-ray → Image-pro® plus) - Measurement of lifting of neck area (Antera 3D CS) - Measurement of elasticity of cheek area (Cutometer MPA580) - Measurement of elasticity of chin area(jawline) (Cutometer MPA580) 2) Safety evaluation On each visit, researcher comprehensively evaluates the result of visual evaluation and safety questionnaires 2. Other inquiries 1) Demographic information: Sex, date of birth, age before the clinical study 2) Vital sign survey: Visual assessment before the clinical study 3) Medical history: Main symptom, initiation date of disease, test and treatment history 4) Survey of product preference: Survey on product preference through questionnaires 5) Survey requested by the client: Survey of questionnaire given by the client 3. Visiting schedule: Visiting 3 times 1) Visit 1: Filling out the consent form, inclusion and exclusion of subjects, skin measurement before use, and distribution of the product 2) Visit 2: Skin measurement after 2 weeks of use and adverse event check 3) Visit 3: Skin measurement after 4 weeks of use, adverse event check, collection of the product, and survey		

Results of Study	1) Of the 7 subjects who completed this clinical study, 1 was male and 6 were female, with a mean age of 47.429. Selected subjects did not show any adverse events and had no medical or drug history that might affect the study. 2) Lifting of cheek area - Area with Cosmetic product and Device together: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a significant difference after 2 weeks of use and after 4 weeks of use. 3) Lifting of chin area(jawline) - Area with Cosmetic product and Device together: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a significant difference after 2 weeks of use and after 4 weeks of use. 4) Lifting of neck area - Area with Cosmetic product and Device together: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly decreased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a significant difference after 2 weeks of use and after 4 weeks of use. 5) Elasticity of cheek area - Area with Cosmetic product and Device together: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Area with Cosmetic product alone: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a significant difference after 2 weeks of use and after 4 weeks of use. 6) Elasticity of chin area(jawline) - Area with Cosmetic product and Device together: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use.
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	- Area with Cosmetic product alone: The value significantly increased after 2 weeks of use and after 4 weeks of use compared to before use. - Comparison between groups: Compared to the area with Cosmetic product alone, the value showed a significant difference after 2 weeks of use and after 4 weeks of use. 7) Result of efficacy survey <table><tr><th>List</th><th>Average</th><th>Above 'Moderate'</th></tr><tr><td>Skin elasticity during the usage</td><td>4.286</td><td>100.000</td></tr><tr><td>Lifting effect during the usage</td><td>4.286</td><td>100.000</td></tr><tr><td>Neck wrinkle improvement during the usage</td><td>4.143</td><td>100.000</td></tr><tr><td>Overall usability</td><td>4.571</td><td>100.000</td></tr><tr><td colspan="3">*5: Very good, 4: Good, 3: Moderate, 2: Bad, 1: Very bad</td></tr></table> 8) There was no report of particular abnormal reaction to the skin while the test participant used the test product.	List	Average	Above 'Moderate'	Skin elasticity during the usage	4.286	100.000	Lifting effect during the usage	4.286	100.000	Neck wrinkle improvement during the usage	4.143	100.000	Overall usability	4.571	100.000	*5: Very good, 4: Good, 3: Moderate, 2: Bad, 1: Very bad		
List	Average	Above 'Moderate'																	
Skin elasticity during the usage	4.286	100.000																	
Lifting effect during the usage	4.286	100.000																	
Neck wrinkle improvement during the usage	4.143	100.000																	
Overall usability	4.571	100.000																	
*5: Very good, 4: Good, 3: Moderate, 2: Bad, 1: Very bad																			
Conclusion	This is a preliminary test for the test products “MUTi Thera” Device and “LAVIDA CALMING CARE GEL”, when used together compared to the “LAVIDA CALMING CARE GEL” when used alone, showed a tendency to increase lifting of cheek area, lifting of chin area(jawline), lifting of neck area, elasticity of cheek area, and elasticity of chin area(jawline) after 2 weeks of use. lifting of cheek area, lifting of chin area(jawline), lifting of neck area, elasticity of cheek area, and elasticity of chin area(jawline) after 4 weeks of use. ※ A preliminary test with fewer than 20 subjects cannot be used as empirical data for domestic marketing purposes.																		